

Shannon Gray, marijuana communications manager, Department of Revenue
 720-607-0386 (c) | shannon.gray@state.co.us

IMMEDIATE RELEASE

Colorado releases latest marijuana tax revenue and sales figures

DENVER, Colo. - April 11, 2023 - The Colorado Department of Revenue (CDOR) released February 2023 marijuana sales figures and March 2023 marijuana tax and fee revenue figures. Here is the summary:

Date	Marijuana Tax and Fee Revenue
March 2023	\$23,101,036
2023 Calendar Year Total	\$70,205,768
To Date Total (since February 2014)	\$2,414,242,457

Date	Marijuana Sales
February 2023	\$124,848,177
2023 Calendar Year Total	\$254,218,343
To Date Total (since January 2014)	\$14,230,695,806

The Marijuana Sales Reports summarize total sales made by medical and retail marijuana stores monthly by county. The Marijuana Tax Reports show state tax and fee revenue collected monthly as posted in the Colorado state accounting system. Tax revenue comes from the state sales tax (2.9%) on marijuana sold in stores, the state retail marijuana sales tax (15%) on retail marijuana sold in stores, and the state retail marijuana excise tax (15%) on wholesale sales/transfers of retail marijuana. Fee revenue comes from marijuana license and application fees.

To view the full reports, please visit the following CDOR Office of Research and Analysis (ORA)'s webpages:

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-sales-reports>

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-tax-reports>

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